GENERAL AGREEMENT ON

CONFIDENTIAL

TEX.SB/1528*
30 November 1988

TARIFFS AND TRADE

Textiles Surveillance Body

ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4

Amendment of the bilateral agreement between the EEC and Korea

Note by the Chairman

Attached is a notification received from the EEC of an amendment of its bilateral agreement with Korea. A restraint was agreed for the period 1 January 1988 to 31 December 1991 on impregnated textile fabrics (Category 100) when imported into Spain.

¹The bilateral agreement and previous modifications are contained in COM.TEX/SB/1286, 1340 and 1415.

^{*}English only/Anglais seulement/Inglés solamente 88-1848



Brussels, 15th November 1988 - HR/dd

DIRECTORATE-GENERAL EXTERNAL RELATIONS

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Dear Ambassador,

In connection with the European Economic Community's Agreement on trade in textile products with the Republic of Korea negotiated under Article 4 of the Arrangement, and initialled on 7 August 1986, I have to inform you of the following.

During the course of 1988 imports of impregnated textile fabrics (category 100) from Korea into the Community's region of Spain have exceeded 82 tonnes, being the level at which the Community could ask for consultations with a view to establishing a Community limit under the provisions of Article 8 of the Agreement. The Community being of the view that there was real risk of market disruption in this case, the two sides consulted on 18 October 1988 in pursuance of Articles 8 and 16 of the Agreement. As a result of these consultations, and in conformity with the provisions of the Agreement, the Republic of Korea agreed to limit its exports as follows:

Category	Unit	EC Region	1988	1989	1990	1991
100	tonnes	Spain	480(1)	509	539	572

(1) An additional quantity of 30 tonnes is available for 1988 only.

These new limits contained in the Agreed Minute annexed to this letter are herewith communicated under Article 4, paragraph 4 of the Arrangement, as a modification to the Community's Agreement with the Republic of Korea.

P. M.ZZOCHI

Ambassador M. RAFAELLI Chairman Textiles Surveillance Body Centre William Rappard rue de Lausanne 154 CH-1211 GENEVA 21

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BASKET EXIT LIMITATION

Category: 100

Units: tonnes

Countries: Republic of Korea/ EC Region: Spain

18 October 1988

363 tonnes

b) Basket Exit level 82 tonnes
c) Provisional limit introduced pending outcome of consultations 91 tonnes (19 July to 18 October)
d) Level of new agreed limit 480 tonnes (1)
e) First year of application of new limit 1988
f) Annual growth 6 %
g) Date when consultations were requested 19 July 1988
h) Recorded imports at date of request 228 tonnes
i) Period covered by h) Jan.-March

(1) An additional quantity of 30 tonnes is available for 1988 only

a) Date when new limit was agreed

consultation was requested

j) Imports during calendar year preceding year during which

AGREED HINUTE

A delegation of the Republic of Korea and a delegation of the European Economic Community met in Brussels on 18 October 1988 for consultations under Article 8 of the bilateral Agreement on trade in textiles initialled on 7 August 1986.

A a result of these consultations the Republic of Korea agreed to limit its exports of products falling under <u>Category 100</u> to the Community's region of Spain as follows:

1988	480	(1)
1989	509	
1990	539	
1991	572	

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It was understood by both sides that the provisions of the Agreement which concern exports of products subject to quantitative limits established in Annex II of the Agreement shall apply to the exports referred to above.

(1) An additional quantity of 30 tonnes is available for 1988 only.

Done in Brussels this 18 October 1988.

For the Government of

the Republic of Korea

For the European

Economic Community